ASSET-BACKED EUROPEAN SECURITISATION TRANSACTION TWENTY-FOUR S.r.l.

Investors Report

Securitisation of auto loans originated by CA AUTO BANK S.p.A.

Euro 805,000,000 Class A Asset-Backed Floating Rate Notes due August 2040
Euro 56,400,000 Class B Asset-Backed Floating Rate Notes due August 2040
Euro 16,400,000 Class C Asset-Backed Floating Rate Notes due August 2040
Euro 20,000,000 Class D Asset-Backed Floating Rate Notes due August 2040
Euro 31,000,000 Class E Asset-Backed Floating Rate Notes due August 2040
Euro 2,400,000 Class M Asset-Backed Floating Rate Notes due August 2040
Euro 2,000,000 Class X Asset-Backed Floating Rate Notes due August 2040



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Reporting Dates

Collection Period	21/08/2026	23/09/2026
Interest Period	15/09/2026	15/10/2026
Payment Date	15/10/2026	

This Investors Report is prepared by Banca Finint S.p.A in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finint S.p.A will have no liability for the completeness or accuracy of such information.

1. Transaction overview

Principal Parties

Issuer:	Asset-Backed European Securitisation Transaction Twenty-Four s.r.l.
Originator/Servicer:	CA Auto Bank S.p.A.
Issue Date:	17/11/2025
Arranger	Crédit Agricole Corporate & Investment Bank
Representative of the Noteholders	Banca Finint S.p.A
Calculation Agent	Banca Finint S.p.A
Account Bank	The Bank of New York Mellon SA/NV, Milan Branch
Principal Paying Agent	The Bank of New York Mellon SA/NV, Milan Branch
Corporate Servicer	CA AUTO BANK S.p.A.
Corporate Administrator	Banca Finint S.p.A
Back-up Servicer Facilitator	Banca Finint S.p.A
Stichting Corporate Services Provider	M&G Trustee Company Limited
Standby Swap Counterparty	Crédit Agricole Corporate & Investment Bank
Reporting Entity	CA AUTO BANK S.p.A.
Reporting Entity Contact Person	Benedetta Reale
Reporting Entity Contact Telephone	+39 0110064638
Reporting Entity Contact Emails	benedetta.reale@ca-autobank.com
Issuer's LEI code	8156003524A4F7B21C64

Main definitions

Payment Date	means the 15th (fifteenth) calendar day of each month or, if any such day is not a Business Day, the immediately following Business Day provided that, following the delivery of a Trigger Notice, it shall also be any other Business Day designated as such by the Representative of the Noteholders after consultation with the Servicer, provided that the First Payment Date will fall on 16 February 2026.
Interest Period	means each period from (and including) a Payment Date to (but excluding) the next following Payment Date, except for the Initial Interest Period beginning on (and including) the Issue Date and ending on (but excluding) the First Payment Date after the Issue Date.
Business Day	means a day (other than a Saturday or Sunday) which is not a bank holiday or a public holiday in Turin, Milan, Luxembourg, London and Paris and which is a TARGET Settlement Day.
Delinquent Receivable	means each Receivable (other than a Defaulted Receivable) arising from a Loan Agreement in relation to which the relevant Borrower has failed to timely pay at least one Instalment (or any other sum) due pursuant to the relevant Loan Agreement, provided that (i) the unpaid amount is higher than Euro 25, (ii) the relevant Receivable has been recorded as such in the EDP CAAB System in compliance with the Credit and Collections Policies and, in any case, by no later than 21 (twenty-one) days after the Receivable's due date, and (iii) such Receivable continues to be classified as such.
Delinquency Rate	means the ratio (expressed as a percentage), calculated on each Monthly Report Date, between: (a) in relation to the Delinquent Receivables, the sum of (i) the due and unpaid Instalments, and (ii) in relation to the Instalments not yet due, the relevant Net Present Value; and (b) the sum of (i) the Net Present Value of all Receivables other than the Defaulted Receivables and (ii) the due and unpaid Instalments of all Delinquent Receivables.
Defaulted Receivable	means each Receivable arising from a Loan Agreement: (a) in relation to which the relevant Borrower has failed to timely pay at least one Instalment (or any other sum) pursuant to the relevant Loan Agreement, provided that (i) the unpaid amount is higher than Euro 100 and 1 per cent. of the outstanding balance of the Borrower), and (ii) the relevant Receivable has been recorded as such in the EDP CAAB System in compliance with the Credit and Collections Policies and, in any case, has remained unpaid for at least 91 (ninety-one) days since the registration in the EDP CAAB System of the oldest continuous overdue; or (b) in relation to which the relevant Borrower is insolvent, or the Servicer has determined that such Receivable cannot be collected and/or recovered, or legal proceedings have been commenced for its collection and/or recovery; or (c) written-off by the Servicer in accordance with the Credit and Collections Policies.
Cumulative Gross Default Ratio	means the ratio (expressed as a percentage), calculated, on each Monthly Report Date, by dividing (A) the sum of the principal amount of all the Receivables which have become Defaulted Receivables since the Issue Date by (B) the Net Present Value of the Portfolio as at the Transfer Effective Date.

2. Assets and Notes

The Notes

Issue Date 17 November 2025

Classes	Class A	Class B	Class C	Class D	Class E	Class M	Class X
Principal Amount Outstanding on Issue	805.000.000,00	56.400.000,00	16.400.000,00	20.000.000,00	31.000.000,00	2.400.000,00	2.000.000,00
Currency	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Issue Date	17 November 2025	17 November 2025	17 November 2025	17 November 2025	17 November 2025	17 November 2025	17 November 2025
Final Maturity Date	16 August 2040	16 August 2040	16 August 2040	16 August 2040	16 August 2040	16 August 2040	16 August 2040
Listing	Luxembourg	Luxembourg	Luxembourg	Luxembourg	Luxembourg	Luxembourg	Luxembourg
ISIN code	IT0005675373	IT0005675381	IT0005675399	IT0005675407	IT0005675415	IT0005675423	IT0005675431
Common code	322391951	322392010	322392028	322392052	322392079	322392141	322392222
Denomination	100,000 + multiples of 1,000	100,000 + multiples of 1,000	100,000 + multiples of 1,000	100,000 + multiples of 1,000	100,000 + multiples of 1,000	100,000 + multiples of 1,000	100,000 + multiples of 1,000
Indexation	Euribor 1M	Euribor 1M	Euribor 1M	Euribor 1M	Euribor 1M	Euribor 1M	Euribor 1M
Margin	0,720%	1,150%	1,300%	1,600%	1,750%	2,500%	2,500%
Payment frequency	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly

The Portfolio

The monetary receivables and other connected rights arising from two pools of auto loans granted by CA Auto Bank S.p.A. to customers for the purposes of purchasing Cars (the Receivables) have been transferred to the Issuer pursuant to (i) a receivables purchase agreement dated 17 July 2024 relating to the initial portfolio (the Initial Receivables Purchase Agreement) and (ii) a receivables purchase agreement dated 22 October 2025 relating to the additional portfolio (the Additional Receivables Purchase Agreement), in each case as amended and/or supplemented from time to time (together, the Receivables Purchase Agreements).

Portfolio: Euro 931,176,211.00
Initial Transfer Date: 17 July 2024
Additional Transfer Date: 22 October 2025

The Originator confirms that, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with option (a) of article 6(3) of the EU Securitisation Regulation (and the applicable Regulatory Technical Standards) and article 6(3) of the UK Securitisation Regulation (as such article is interpreted and applied on the Issue Date and not taking into account any relevant national measures)

3.1. The Notes - Class A Notes

Interest Period		Payment Date	Before payments		Amounts accrued			Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
17/11/2025	16/02/2026	16/02/2026	805.000.000,00	-	2,784%	91	5.659.150,00	5.659.150,00	65.531.508,00	739.468.492,00	0,91859440	-
16/02/2026	16/03/2026	16/03/2026	739.468.492,00	-	2,688%	28	1.545.600,00	1.545.600,00	21.450.835,00	718.017.657,00	0,89194740	-
16/03/2026	15/04/2026	15/04/2026	718.017.657,00	-	2,660%	30	1.585.850,00	1.585.850,00	22.848.073,50	695.169.583,50	0,86356470	-
15/04/2026	15/05/2026	15/05/2026	695.169.583,50	-	2,723%	30	1.569.750,00	1.569.750,00	23.461.403,00	671.708.180,50	0,83442010	-
15/05/2026	15/06/2026	15/06/2026	671.708.180,50	-	2,692%	31	1.553.650,00	1.553.650,00	21.116.438,00	650.591.742,50	0,80818850	-
15/06/2026	15/07/2026	15/07/2026	650.591.742,50	-	2,849%	30	1.537.550,00	1.537.550,00	23.530.955,00	627.060.787,50	0,77895750	-
15/07/2026	17/08/2026	17/08/2026	627.060.787,50	-	2,990%	33	1.714.650,00	1.714.650,00	19.024.404,00	608.036.383,50	0,75532470	-
17/08/2026	15/09/2026	15/09/2026	608.036.383,50	-	2,926%	29	1.432.900,00	1.432.900,00	15.273.909,00	592.762.474,50	0,73635090	-
15/09/2026	15/10/2026	15/10/2026	592.762.474,50	-	3,108%	30	1.529.500,00	1.529.500,00	17.105.928,00	575.656.546,50	0,71510130	-

3.2 The Notes - Class B Notes

Interest Period		Payment Date	Before payments		Amounts accrued			Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
17/11/2025	16/02/2026	16/02/2026	56.400.000,00	-	3,214%	91	457.968,00	457.968,00	-	56.400.000,00	1,00000000	-
16/02/2026	16/03/2026	16/03/2026	56.400.000,00	-	3,118%	28	136.488,00	136.488,00	-	56.400.000,00	1,00000000	-
16/03/2026	15/04/2026	15/04/2026	56.400.000,00	-	3,090%	30	144.948,00	144.948,00	-	56.400.000,00	1,00000000	-
15/04/2026	15/05/2026	15/05/2026	56.400.000,00	-	3,153%	30	147.768,00	147.768,00	-	56.400.000,00	1,00000000	-
15/05/2026	15/06/2026	15/06/2026	56.400.000,00	-	3,122%	31	151.152,00	151.152,00	-	56.400.000,00	1,00000000	-
15/06/2026	15/07/2026	15/07/2026	56.400.000,00	-	3,279%	30	153.972,00	153.972,00	-	56.400.000,00	1,00000000	-
15/07/2026	17/08/2026	17/08/2026	56.400.000,00	-	3,420%	33	176.532,00	176.532,00	1.711.119,60	54.688.880,40	0,96966100	-
17/08/2026	15/09/2026	15/09/2026	54.688.880,40	-	3,356%	29	147.768,00	147.768,00	1.373.785,56	53.315.094,84	0,94530310	-
15/09/2026	15/10/2026	15/10/2026	53.315.094,84	-	3,538%	30	156.792,00	156.792,00	1.538.563,80	51.776.531,04	0,91802360	-

3.3. The Notes - Class C Notes

Interest Period		Payment Date	Before payments		Amounts accrued			Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
17/11/2025	16/02/2026	16/02/2026	16.400.000,00	-	3,364%	91	139.400,00	139.400,00	-	16.400.000,00	1,00000000	-
16/02/2026	16/03/2026	16/03/2026	16.400.000,00	-	3,268%	28	41.656,00	41.656,00	-	16.400.000,00	1,00000000	-
16/03/2026	15/04/2026	15/04/2026	16.400.000,00	-	3,240%	30	44.280,00	44.280,00	-	16.400.000,00	1,00000000	-
15/04/2026	15/05/2026	15/05/2026	16.400.000,00	-	3,303%	30	45.100,00	45.100,00	-	16.400.000,00	1,00000000	-
15/05/2026	15/06/2026	15/06/2026	16.400.000,00	-	3,272%	31	46.084,00	46.084,00	-	16.400.000,00	1,00000000	-
15/06/2026	15/07/2026	15/07/2026	16.400.000,00	-	3,429%	30	46.740,00	46.740,00	-	16.400.000,00	1,00000000	-
15/07/2026	17/08/2026	17/08/2026	16.400.000,00	-	3,570%	33	53.628,00	53.628,00	497.559,60	15.902.440,40	0,96966100	-
17/08/2026	15/09/2026	15/09/2026	15.902.440,40	-	3,506%	29	44.772,00	44.772,00	399.469,56	15.502.970,84	0,94530310	-
15/09/2026	15/10/2026	15/10/2026	15.502.970,84	-	3,688%	30	47.560,00	47.560,00	447.383,80	15.055.587,04	0,91802360	-

3.4. The Notes - Class D Notes

Interest Period		Payment Date	Before payments		Amounts accrued			Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
17/11/2025	16/02/2026	16/02/2026	20.000.000,00	-	3,664%	91	185.200,00	185.200,00	-	20.000.000,00	1,00000000	-
16/02/2026	16/03/2026	16/03/2026	20.000.000,00	-	3,568%	28	55.400,00	55.400,00	-	20.000.000,00	1,00000000	-
16/03/2026	15/04/2026	15/04/2026	20.000.000,00	-	3,540%	30	59.000,00	59.000,00	-	20.000.000,00	1,00000000	-
15/04/2026	15/05/2026	15/05/2026	20.000.000,00	-	3,603%	30	60.000,00	60.000,00	-	20.000.000,00	1,00000000	-
15/05/2026	15/06/2026	15/06/2026	20.000.000,00	-	3,572%	31	61.400,00	61.400,00	-	20.000.000,00	1,00000000	-
15/06/2026	15/07/2026	15/07/2026	20.000.000,00	-	3,729%	30	62.000,00	62.000,00	-	20.000.000,00	1,00000000	-
15/07/2026	17/08/2026	17/08/2026	20.000.000,00	-	3,870%	33	70.800,00	70.800,00	606.780,00	19.393.220,00	0,96966100	-
17/08/2026	15/09/2026	15/09/2026	19.393.220,00	-	3,806%	29	59.400,00	59.400,00	487.158,00	18.906.062,00	0,94530310	-
15/09/2026	15/10/2026	15/10/2026	18.906.062,00	-	3,988%	30	62.800,00	62.800,00	545.590,00	18.360.472,00	0,91802360	-

3.5. The Notes - Class E Notes

Interest Period		Payment Date	Before payments		Amounts accrued			Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
17/11/2025	16/02/2026	16/02/2026	31.000.000,00	-	3,814%	91	298.840,00	298.840,00	-	31.000.000,00	1,00000000	-
16/02/2026	16/03/2026	16/03/2026	31.000.000,00	-	3,718%	28	89.590,00	89.590,00	-	31.000.000,00	1,00000000	-
16/03/2026	15/04/2026	15/04/2026	31.000.000,00	-	3,690%	30	95.170,00	95.170,00	-	31.000.000,00	1,00000000	-
15/04/2026	15/05/2026	15/05/2026	31.000.000,00	-	3,753%	30	96.720,00	96.720,00	-	31.000.000,00	1,00000000	-
15/05/2026	15/06/2026	15/06/2026	31.000.000,00	-	3,722%	31	99.200,00	99.200,00	-	31.000.000,00	1,00000000	-
15/06/2026	15/07/2026	15/07/2026	31.000.000,00	-	3,879%	30	100.130,00	100.130,00	-	31.000.000,00	1,00000000	-
15/07/2026	17/08/2026	17/08/2026	31.000.000,00	-	4,020%	33	114.080,00	114.080,00	940.509,00	30.059.491,00	0,96966100	-
17/08/2026	15/09/2026	15/09/2026	30.059.491,00	-	3,956%	29	95.790,00	95.790,00	755.094,90	29.304.396,10	0,94530310	-
15/09/2026	15/10/2026	15/10/2026	29.304.396,10	-	4,138%	30	100.750,00	100.750,00	845.664,50	28.458.731,60	0,91802360	-

3.6. The Notes - Class M Notes

Interest Period		Payment Date	Before payments		Amounts accrued			Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
17/11/2025	16/02/2026	16/02/2026	2.400.000,00	-	4,564%	91	27.672,00	27.672,00	-	2.400.000,00	1,00000000	-
16/02/2026	16/03/2026	16/03/2026	2.400.000,00	-	4,468%	28	8.328,00	8.328,00	-	2.400.000,00	1,00000000	-
16/03/2026	15/04/2026	15/04/2026	2.400.000,00	-	4,440%	30	8.880,00	8.880,00	-	2.400.000,00	1,00000000	-
15/04/2026	15/05/2026	15/05/2026	2.400.000,00	-	4,503%	30	9.000,00	9.000,00	-	2.400.000,00	1,00000000	-
15/05/2026	15/06/2026	15/06/2026	2.400.000,00	-	4,472%	31	9.240,00	9.240,00	-	2.400.000,00	1,00000000	-
15/06/2026	15/07/2026	15/07/2026	2.400.000,00	-	4,629%	30	9.240,00	9.240,00	-	2.400.000,00	1,00000000	-
15/07/2026	17/08/2026	17/08/2026	2.400.000,00	-	4,770%	33	10.488,00	10.488,00	72.813,60	2.327.186,40	0,96966100	-
17/08/2026	15/09/2026	15/09/2026	2.327.186,40	-	4,706%	29	8.808,00	8.808,00	58.458,96	2.268.727,44	0,94530310	-
15/09/2026	15/10/2026	15/10/2026	2.268.727,44	-	4,888%	30	9.240,00	9.240,00	65.470,80	2.203.256,64	0,91802360	-

3.7. The Notes - Class X Notes

Interest Period		Payment Date	Before payments		Amounts accrued			Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
17/11/2025	16/02/2026	16/02/2026	2.000.000,00	-	4,564%	91	23.060,00	23.060,00	2.000.000,00	-	-	-
16/02/2026	16/03/2026	16/03/2026	-	-	4,468%	28	-	-	-	-	-	-
16/03/2026	15/04/2026	15/04/2026	-	-	4,440%	30	-	-	-	-	-	-
15/04/2026	15/05/2026	15/05/2026	-	-	4,503%	30	-	-	-	-	-	-
15/05/2026	15/06/2026	15/06/2026	-	-	4,472%	31	-	-	-	-	-	-
15/06/2026	15/07/2026	15/07/2026	-	-	4,629%	30	-	-	-	-	-	-
15/07/2026	17/08/2026	17/08/2026	-	-	4,770%	33	-	-	-	-	-	-
17/08/2026	15/09/2026	15/09/2026	-	-	4,706%	29	-	-	-	-	-	-
15/09/2026	15/10/2026	15/10/2026	-	-	4,888%	30	-	-	-	-	-	-

4. Collections and Recoveries

Collection Period		Collections				Cumulative Net Prepayment Losses	Recoveries on Defaulted Receivables	Total Collections and Recoveries
		Instalment Interest Amounts	Principal Amount	Other Principal Collections	*of which Prepayments*			
13/10/2025	23/01/2026	17.199.130,25	65.418.827,71	-	3.642.774,87	-	-	82.617.957,96
23/01/2026	20/02/2026	5.485.005,49	21.235.618,35	37,09	4.606.005,30	-	2.234,22	26.720.660,93
20/02/2026	24/03/2026	5.352.311,88	22.431.810,83	10,35	3.943.422,27	-	3.321,28	27.784.133,06
24/03/2026	23/04/2026	5.833.218,09	22.634.521,91	30,35	6.856.970,31	-	14.903,21	28.467.770,35
23/04/2026	21/05/2026	5.121.937,98	20.741.988,87	49,57	6.548.967,56	-	47.523,69	25.863.976,42
21/05/2026	22/06/2026	5.628.575,23	22.781.128,11	20,79	7.696.933,99	-	8.645,85	28.409.724,13
22/06/2026	24/07/2026	5.656.223,27	21.777.905,12	58,14	4.561.591,57	-	39.992,37	27.434.186,53
24/07/2026	21/08/2026	4.633.471,56	17.498.464,27	51,25	7.584.289,44	-	21.057,33	22.131.987,08
21/08/2026	23/09/2026	5.240.358,14	19.501.737,10	26,91	5.535.021,00	-	20.510,49	24.742.122,15

5.1 Interest Available Funds

Collection Period		Income Collections	Income Collections invested in Eligible Investments	all amounts received by the Issuer from any Eligible Investments in excess of the original principal amount invested	all amounts of interest accrued on and credited to the Account	the lower of (i) Interest Shortfall and (ii) the Cash Reserve	any amount paid by the relevant Swap Counterparty to the Issuer	the Interest Available Funds relating to the immediately preceding Payment Date	any amount received by the Issuer	any amount standing to the credit of the Expenses Account	all amounts to be paid pursuant to item (i) First of the Pre-Acceleration Principal Priority of Payments	Interest Available Funds
13/10/2025	23/01/2026	17.199.130,25	-	-	163.500,01	-	-	-	-	-	-	17.362.630,26
23/01/2026	20/02/2026	5.485.005,49	-	-	93.683,06	-	-	-	-	-	-	5.578.688,55
20/02/2026	24/03/2026	5.352.311,88	-	-	81.100,91	-	-	-	-	-	-	5.433.412,79
24/03/2026	23/04/2026	5.833.218,09	-	-	51.726,71	-	-	-	-	-	-	5.884.944,80
23/04/2026	21/05/2026	5.121.937,98	-	-	48.451,08	-	-	-	-	-	-	5.170.389,06
21/05/2026	22/06/2026	5.628.575,23	-	-	47.420,91	-	-	-	-	-	-	5.675.996,14
22/06/2026	24/07/2026	5.656.223,27	-	-	56.383,81	-	69.048,91	-	-	-	-	5.781.655,99
24/07/2026	21/08/2026	4.633.471,56	-	-	58.308,36	-	21.181,82	-	-	-	-	4.712.961,74
21/08/2026	23/09/2026	5.240.358,14	-	-	56.943,19	-	129.357,51	-	-	-	-	5.426.658,84

5.2 Principal Available Funds

Collection Period		Principal Collections	Principal Collections invested in Eligible Investments	Any amount to be allocated under items (xiii) thirteenth and (xiv) fourteenth of the Pre-Acceleration Interest Priority of Payments out of the Interest Available Funds	*the amount standing to the credit of the Cash Reserve Account after first deducting any amounts in accordance with item (e) of the definition of the Interest Available Funds	all amounts received from the sale of the whole Portfolio	Principal Available Funds relating to the extent not applied in full on that Payment Date due to the failure of the Servicer to deliver the Monthly Report	**(A) the Originator Regulatory Loan Principal Redemption Amount (B) any amount to be allocated under item (xvii) Seventeenth of the Pre-Acceleration Interest Priority of Payments	The amount credited to the Principal Funds Account on the Issue Date	Principal Available Funds
13/10/2025	23/01/2026	65.418.827,71	-	88.928,41	-	-	-	-	23.788,97	65.531.545,09
23/01/2026	20/02/2026	21.235.655,44	-	215.189,91	-	-	-	-	-	21.450.845,35
20/02/2026	24/03/2026	22.431.821,18	-	416.282,67	-	-	-	-	-	22.848.103,85
24/03/2026	23/04/2026	22.634.552,26	-	826.900,31	-	-	-	-	-	23.461.452,57
23/04/2026	21/05/2026	20.742.038,44	-	374.420,35	-	-	-	-	-	21.116.458,79
21/05/2026	22/06/2026	22.781.148,90	-	749.864,24	-	-	-	-	-	23.531.013,14
22/06/2026	24/07/2026	21.777.963,26	-	1.075.273,79	-	-	-	-	-	22.853.237,05
24/07/2026	21/08/2026	17.498.515,52	-	849.387,37	-	-	-	-	-	18.347.902,89
21/08/2026	23/09/2026	19.501.764,01	-	1.046.862,18	-	-	-	-	-	20.548.626,19

*on the Calculation Date immediately preceding the earlier of (i) the Final Maturity Date, (ii) the Payment Date following the delivery of a Trigger Notice and (iii) the Payment Date on which there are sufficient funds to redeem the Senior Notes and the Mezzanine Notes in full

**on the Regulatory Call Early Redemption Date

6.1 Pre-Acceleration Interest Priority of Payments

Payment Date	Expenses, replenishment of the Retention Amount, any amount due to the Representative of the Noteholders and Agent Fees	All amounts due and payable to each Swap Counterparty	Interest on the Class A Notes	Interest on the Class B Notes	Interest on the Class C Notes	Interest on the Class D Notes	Interest on the Class E Notes	Cash Reserve Account	Principal Shortfall and an amount equal to the amount (if any) paid under item (i) First of the Pre-Acceleration Principal Priority of Payments	Interest on the Class M Notes	Interest on the Class X Notes	*to allocate to the Principal Available Funds any amount remaining after making payments due in priority to this item	**in or towards payment of interest due and payable on the Originator Regulatory Loan	Any termination payment due and payable to any Swap Counterparty	Amounts due and payable to the Arrangers and the initial subscribers of the Notes	Any other amount due and payable by the Issuer	Amounts due and payable to the Originator	Principal Amount Outstanding of the Class X Notes	Payment of any surplus as Deferred Purchase Price to the Originator	Residual balance
16/02/2026	305.145,58	301.942,04	5.659.150,00	457.968,00	139.400,00	185.200,00	298.840,00	-	88.928,41	27.672,00	23.060,00	-	-	-	-	-	-	2.000.000,00	7.875.324,23	-
16/03/2026	276.411,42	150.818,68	1.545.600,00	136.488,00	41.656,00	55.400,00	89.590,00	-	215.189,91	8.328,00	-	-	-	-	-	-	-	-	3.059.206,54	-
15/04/2026	393.107,36	177.285,70	1.585.850,00	144.948,00	44.280,00	59.000,00	95.170,00	-	416.282,67	8.880,00	-	-	-	-	-	-	-	-	2.508.609,06	-
15/05/2026	293.219,67	129.365,71	1.569.750,00	147.768,00	45.100,00	60.000,00	96.720,00	-	826.900,31	9.000,00	-	-	-	-	-	-	-	-	2.707.121,11	-
15/06/2026	258.530,20	151.159,27	1.553.650,00	151.152,00	46.084,00	61.400,00	99.200,00	-	374.420,35	9.240,00	-	-	-	-	-	-	-	-	2.465.553,24	-
15/07/2026	294.486,30	40.781,78	1.537.550,00	153.972,00	46.740,00	62.000,00	100.130,00	-	749.864,24	9.240,00	-	-	-	-	-	-	-	-	2.681.231,82	-
17/08/2026	281.150,66	15.271,69	1.714.650,00	176.532,00	53.628,00	70.800,00	114.080,00	-	1.075.273,79	10.488,00	-	-	-	-	-	-	-	-	2.269.781,85	-
15/09/2026	248.707,92	13.078,69	1.432.900,00	147.768,00	44.772,00	59.400,00	95.790,00	-	849.387,37	8.808,00	-	-	-	-	-	-	-	-	1.812.349,76	-
15/10/2026	260.868,50	13.180,51	1.529.500,00	156.792,00	47.560,00	62.800,00	100.750,00	-	1.046.862,18	9.240,00	-	-	-	-	-	-	-	-	2.199.105,65	-

*on the Regulatory Call Early Redemption Date,

**following the Regulatory Call Early Redemption Date,

6.2 Pre-Acceleration Principal Priority of Payments

Payment Date	all the amounts due under items (i) First to (xi) Eleventh (both included) of the Pre-Acceleration Interest Priority of Payments	(A) during the Pro-Rata Amortisation Period							(B) during the Sequential Redemption Period	on the Regulatory Call Early Redemption Date, to pay any amounts comprising the Regulatory Call Allocated Principal Amount in accordance with the Regulatory Call Priority of Payments	during the Sequential Redemption Period						Any termination payment due and payable to a Swap Counterparty	Any amounts due and payable to the Arrangers and Arrangers and the initial subscribers of the Notes	Any amounts due and payable to the Originator	in or towards payment of any surplus as Deferred Purchase Price to the Originator	Residual balance
		Class A Pro-Rata Amortisation Amount	Class B Pro-Rata Amortisation Amount	Class C Pro-Rata Amortisation Amount	Class D Pro-Rata Amortisation Amount	Class E Pro-Rata Amortisation Amount	Class M Pro-Rata Amortisation Amount	following the Regulatory Call Early Redemption Date, principal due and payable on the Originator Regulatory Loan	Principal Amount Outstanding of the Class A Notes		Repayment of the Principal Amount Outstanding of the Class B Notes (in full)	Repayment of the Principal Amount Outstanding of the Class C Notes (in full)	Repayment of the Principal Amount Outstanding of the Class D Notes (in full)	Repayment of the Principal Amount Outstanding of the Class E Notes (in full)	Repayment of the Principal Amount Outstanding of the Class M Notes (in full)	following the Regulatory Call Early Redemption Date, principal due and payable on the Originator Regulatory Loan					
16/02/2026	-	-	-	-	-	-	-	-	65.531.508,00	-	-	-	-	-	-	-	-	-	-	-	37,09
16/03/2026	-	-	-	-	-	-	-	-	21.450.835,00	-	-	-	-	-	-	-	-	-	-	-	10,35
15/04/2026	-	-	-	-	-	-	-	-	22.848.073,50	-	-	-	-	-	-	-	-	-	-	-	30,35
15/05/2026	-	-	-	-	-	-	-	-	23.461.403,00	-	-	-	-	-	-	-	-	-	-	-	49,57
15/06/2026	-	-	-	-	-	-	-	-	21.116.438,00	-	-	-	-	-	-	-	-	-	-	-	20,79
15/07/2026	-	-	-	-	-	-	-	-	23.530.955,00	-	-	-	-	-	-	-	-	-	-	-	58,14
17/08/2026	-	19.024.404,00	1.711.119,60	497.559,60	606.780,00	940.509,00	72.813,60	-	-	-	-	-	-	-	-	-	-	-	-	-	51,25
15/09/2026	-	15.273.909,00	1.373.785,56	399.469,56	487.158,00	755.094,90	58.458,96	-	-	-	-	-	-	-	-	-	-	-	-	-	26,91
15/10/2026	-	17.105.928,00	1.538.563,80	447.383,80	545.590,00	845.664,50	65.470,80	-	-	-	-	-	-	-	-	-	-	-	-	-	25,29

7. Post-Trigger Notice Priority of Payments

NOT APPLICABLE

Payment Date	Expenses, replenishment of the Retention Amount, any amount due to the Representative of the Noteholders and Agent Fees	all amounts due and payable to each Swap Counterparty	interest on the Class A Notes	Principal Amount Outstanding of the Class A Notes (in full)	interest on the Class B Notes	Principal Amount Outstanding of the Class B Notes (in full)	interest on the Class C Notes	Principal Amount Outstanding of the Class C Notes (in full)	interest on the Class D Notes	Principal Amount Outstanding of the Class D Notes (in full)	interest on the Class E Notes	Principal Amount Outstanding of the Class E Notes (in full)	interest on the Class M Notes	Principal Amount Outstanding of the Class M Notes (in full)	interest on the Class X Notes	following the Regulatory Call Early Redemption Date, payment of interest due and payable on the Originator Regulatory Loan	following the Regulatory Call Early Redemption Date, payment of Principal due and payable on the Originator Regulatory Loan	any termination payment due and payable to any Swap Counterparty	amounts due and payable to the Arrangers	any other amount due and payable by the Issuer	amounts due and payable to the Originator	Principal Amount Outstanding of the Class X Notes (in full)	payment of any surplus as Deferred Purchase Price to the Originator	Residual balance

8. Cash Reserve Amount and accounting balances

Payment Date	Target Cash Reserve Amount	Provided that the Target Cash Reserve Amount will be equal to 0 (zero) on the earlier of:			Target Cash Reserve Amount	Balance of the Target Cash Reserve Amount as at the current Payment Date	Cash Reserve Amount credited into the Cash Reserve Account at the current Payment Date	Shortfall
		Payment Date following the service of a Trigger Notice	Final Maturity Date	Cancellation Date				
16/02/2026	10.000.000,00	-	-	-	10.000.000,00	10.000.000,00	-	-
16/03/2026	10.000.000,00	-	-	-	10.000.000,00	10.000.000,00	-	-
15/04/2026	10.000.000,00	-	-	-	10.000.000,00	10.000.000,00	-	-
15/05/2026	10.000.000,00	-	-	-	10.000.000,00	10.000.000,00	-	-
15/06/2026	10.000.000,00	-	-	-	10.000.000,00	10.000.000,00	-	-
15/07/2026	10.000.000,00	-	-	-	10.000.000,00	10.000.000,00	-	-
17/08/2026	10.000.000,00	-	-	-	10.000.000,00	10.000.000,00	-	-
15/09/2026	10.000.000,00	-	-	-	10.000.000,00	10.000.000,00	-	-
15/10/2026	10.000.000,00	-	-	-	10.000.000,00	10.000.000,00	-	-

9. Determination & Trigger Events

Collection Period		Sequential Redemption Event											
		on any Monthly Report Date, the Delinquency Rate exceeds the Three-Month Rolling Average Delinquency Rate Threshold, as indicated in the relevant Monthly Report			on any Monthly Report Date, the Cumulative Gross Default Ratio exceeds the Cumulative Gross Default Threshold, as indicated in the relevant Monthly Report			the appointment of the Servicer is terminated by the Issuer giving written notice in accordance with the Servicing Agreement	as indicated in the Payments Report related to the immediately preceding Payment Date, the Uncleared Principal Shortfall Limit has been reached			the Clean-up Call Event, a Tax Call Event or an Illegality Call Event has occurred but the Originator has not exercised the Portfolio Repurchase Option
		Three-Month Rolling Average Delinquency Rate	Three-Month Rolling Average Delinquency Rate Threshold	Occured or Not	Cumulative Gross Default Ratio	Cumulative Gross Default Threshold	Occured or Not		Principal Shortfall	Interest Available Funds	Occured or Not	
13/10/2025	23/01/2026	0,00%	5,50%	Not Occurred	0,01%	2,00%	Not Occurred	Not Occurred	88.928,41	17.362.630,26	Not Occurred	Not Occurred
23/01/2026	20/02/2026	0,00%	5,50%	Not Occurred	0,04%	2,00%	Not Occurred	Not Occurred	215.189,91	5.578.688,55	Not Occurred	Not Occurred
20/02/2026	24/03/2026	0,14%	5,50%	Not Occurred	0,08%	2,00%	Not Occurred	Not Occurred	416.282,67	5.433.412,79	Not Occurred	Not Occurred
24/03/2026	23/04/2026	0,16%	5,50%	Not Occurred	0,17%	2,00%	Not Occurred	Not Occurred	826.900,31	5.884.944,80	Not Occurred	Not Occurred
23/04/2026	21/05/2026	0,17%	5,50%	Not Occurred	0,21%	2,00%	Not Occurred	Not Occurred	374.420,35	5.170.389,06	Not Occurred	Not Occurred
21/05/2026	22/06/2026	0,19%	5,50%	Not Occurred	0,29%	2,00%	Not Occurred	Not Occurred	749.864,24	5.675.996,14	Not Occurred	Not Occurred
22/06/2026	24/07/2026	0,25%	5,50%	Not Occurred	0,40%	2,00%	Not Occurred	Not Occurred	1.075.273,79	5.781.655,99	Not Occurred	Not Occurred
24/07/2026	21/08/2026	0,32%	5,50%	Not Occurred	0,49%	2,00%	Not Occurred	Not Occurred	849.387,37	4.712.961,74	Not Occurred	Not Occurred
21/08/2026	23/09/2026	0,32%	5,50%	Not Occurred	0,61%	2,00%	Not Occurred	Not Occurred	1.046.862,18	5.426.658,84	Not Occurred	Not Occurred

Collection Period		Trigger Events					Events				
		Non-payment	Breach of other obligations	Breach of representations and warranties by the Issuer	Insolvency	Unlawfulness	Sequential Redemption Period	Pro-Rata Amortisation Period	Clean-up Call Event		
									NPV of the Portfolio Outstanding Amount	Threshold	Occured or Not
13/10/2025	23/01/2026	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Occurred	Not Occurred	865.972.864,71	93.117.621,10	Not Occurred
23/01/2026	20/02/2026	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Occurred	Not Occurred	845.820.327,93	93.117.621,10	Not Occurred
20/02/2026	24/03/2026	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Occurred	Not Occurred	820.932.223,04	93.117.621,10	Not Occurred
24/03/2026	23/04/2026	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Occurred	Not Occurred	799.696.529,46	93.117.621,10	Not Occurred
23/04/2026	21/05/2026	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Occurred	Not Occurred	778.882.786,10	93.117.621,10	Not Occurred
21/05/2026	22/06/2026	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Occurred	Not Occurred	754.760.817,73	93.117.621,10	Not Occurred
22/06/2026	24/07/2026	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Occurred	731.498.016,27	93.117.621,10	Not Occurred
24/07/2026	21/08/2026	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Occurred	712.764.764,12	93.117.621,10	Not Occurred
21/08/2026	23/09/2026	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Occurred	690.719.400,55	93.117.621,10	Not Occurred

10. Portfolio performance - Arrears

Collection period		0 - 30 days			31 - 60 days			61 - 90 days		
		Number of contracts	Instalment Past Due	NPV (Principal not yet due)	Number of contracts	Instalment Past Due	NPV (Principal not yet due)	Number of contracts	Instalment Past Due	NPV (Principal not yet due)
13/10/2025	23/01/2026	195	119.916,94	3.728.271,24	25	20.767,10	403.693,03	15	20.641,31	331.219,39
23/01/2026	20/02/2026	175	112.632,26	3.257.661,89	34	36.833,78	776.566,47	19	23.145,11	283.908,17
20/02/2026	24/03/2026	270	136.165,34	4.381.194,12	32	35.562,21	568.844,31	28	364.462,95	462.959,28
24/03/2026	23/04/2026	259	165.491,29	4.753.264,11	36	38.478,59	592.596,55	32	46.754,49	612.623,95
23/04/2026	21/05/2026	226	161.980,14	4.231.570,52	41	49.768,95	771.200,71	26	37.789,02	401.411,02
21/05/2026	22/06/2026	252	159.441,11	4.408.275,77	54	78.059,95	936.122,95	39	95.797,22	718.696,59
22/06/2026	24/07/2026	231	141.690,28	4.025.413,84	84	97.316,45	1.522.892,53	40	82.471,68	714.894,16
24/07/2026	21/08/2026	231	127.251,14	3.731.850,98	63	71.838,14	1.147.609,45	67	146.573,15	1.199.909,71
21/08/2026	23/09/2026	288	188.984,97	4.836.996,83	46	38.821,05	694.250,85	48	76.896,10	840.399,52

Collection period		Past Due >90+		Unlikely to pay		NPL (sofferenza)	
		Number of contracts	Cumulative Defaults	Number of contracts	Cumulative Defaults	Number of contracts	Cumulative Defaults
13/10/2025	23/01/2026	4	88.928,41	-	-	-	-
23/01/2026	20/02/2026	12	304.118,32	-	-	-	-
20/02/2026	24/03/2026	12	700.823,46	1	19.577,53	-	-
24/03/2026	23/04/2026	63	1.429.643,00	3	117.658,30	-	-
23/04/2026	21/05/2026	80	1.795.499,14	4	126.222,51	-	-
21/05/2026	22/06/2026	118	2.433.056,71	8	238.529,18	-	-
22/06/2026	24/07/2026	165	3.418.319,85	13	328.539,83	-	-
24/07/2026	21/08/2026	211	4.267.707,22	13	328.539,83	-	-
21/08/2026	23/09/2026	261	5.203.798,31	17	439.310,92	-	-

11. Repurchase / Renegotiations

Collection Period		Defaulted sold and Repurchased						Renegotiations								
		Defaulted Receivables According to Clause 4.2 (c) of the Servicing Agreement			Receivables repurchased According to Clause 8.1.(c) of the Master Receivables Purchase Agreement			Renegotiations "Salto Rata"			Renegotiations "Cambio Data Scadenza Rata"			Renegotiations "Rinegoziazione PAF"		
		Amount	Percentage	Limit	Amount	Percentage	Limit	Amount	Percentage	Limit	Amount	Percentage	Limit	Amount	Percentage	Limit
13/10/2025	23/01/2026	-	0,00%	2,00%	-	0,00%	5,00%	34.712,74	0,00%	1,00%	965.772,58	0,10%	2,00%	185.960,62	0,02%	2,00%
23/01/2026	20/02/2026	-	0,00%	2,00%	-	0,00%	5,00%	90.823,40	0,01%	1,00%	2.165.254,71	0,23%	2,00%	767.232,21	0,08%	2,00%
20/02/2026	24/03/2026		0,00%	2,00%		0,00%	5,00%	131.324,67	0,01%	1,00%	3.277.421,86	0,35%	2,00%	1.712.416,45	0,18%	2,00%
24/03/2026	23/04/2026		0,00%	2,00%	-	0,00%	5,00%	144.962,04	0,02%	1,00%	4.134.133,87	0,44%	2,00%	2.343.939,64	0,25%	2,00%
23/04/2026	21/05/2026		0,00%	2,00%		0,00%	5,00%	158.995,01	0,02%	1,00%	4.363.063,63	0,47%	2,00%	3.213.528,96	0,35%	2,00%
21/05/2026	22/06/2026		0,00%	2,00%		0,00%	5,00%	196.865,68	0,02%	1,00%	4.386.858,12	0,47%	2,00%	4.295.211,96	0,46%	2,00%
22/06/2026	24/07/2026		0,00%	2,00%		0,00%	5,00%	229.349,22	0,02%	1,00%	4.386.858,12	0,47%	2,00%	5.372.165,29	0,58%	2,00%
24/07/2026	21/08/2026		0,00%	2,00%		0,00%	5,00%	262.626,65	0,03%	1,00%	4.419.987,09	0,47%	2,00%	6.105.908,61	0,66%	2,00%
21/08/2026	23/09/2026		0,00%	2,00%		0,00%	5,00%	294.292,94	0,03%	1,00%	4.483.463,74	0,48%	2,00%	6.712.129,06	0,72%	2,00%

12. Prepayments

Collection Period		Number of Contracts	Past-Due on Prepayments	Residual value NPV (Principal + Interest)	Residual Interest NPV	Interest Due on Late Payments	Penalties on Prepayments	Early Payments	Total Payments Received	Net Loss	Residual Interest as of SPV's Amortising Plan	Final Result Profit
13/10/2025	23/01/2026	188	5.568,59	4.805.935,03	1.168.728,75	72,15	31.675,49	968.524,08	2.705.998,43	1.137.053,26	1.177.307,53	40.254,27
23/01/2026	20/02/2026	264	41.358,88	5.933.535,12	1.368.888,70	479,97	31.879,53	1.261.905,71	3.376.459,09	1.337.009,17	1.379.781,85	42.772,68
20/02/2026	24/03/2026	172	24.158,69	5.132.418,63	1.213.155,05	631,48	28.871,80	937.766,68	3.035.158,87	1.184.283,25	1.216.519,47	32.236,22
24/03/2026	23/04/2026	396	53.615,94	8.965.442,78	2.162.088,41	1.065,32	54.896,13	1.445.695,28	5.467.236,48	2.107.192,28	2.189.657,52	82.465,24
23/04/2026	21/05/2026	367	50.532,54	8.482.354,12	1.983.919,10	969,02	50.334,29	512.017,65	6.088.253,22	1.933.584,81	1.993.092,99	59.508,18
21/05/2026	22/06/2026	267	78.006,43	9.928.674,91	2.309.747,35	1.918,39	59.279,64	962.544,92	6.795.587,10	2.250.467,71	2.310.271,67	59.803,96
22/06/2026	24/07/2026	224	104.961,42	5.843.559,02	1.386.928,87	2.395,21	31.439,88	636.740,21	3.958.686,45	1.355.488,99	1.395.689,05	40.200,06
24/07/2026	21/08/2026	198	144.729,50	9.669.120,06	2.229.560,12	2.858,05	53.102,39	1.066.537,42	6.573.712,46	2.176.457,73	2.248.610,74	72.153,01
21/08/2026	23/09/2026	222	134.568,41	6.843.820,92	1.443.368,33	2.838,94	32.436,01	1.156.190,02	4.414.105,93	1.410.932,32	1.460.162,57	49.230,25

13. Collateral Data

Collection Period		Portfolio Outstanding Balance		Weighted Average Original Maturity (months)	Weighted Average Remaining Maturity (months)	Weighted Average Seasoning (months)	Weighted Average Nominal Interest Rate (TAN)
		By number	By NPV				
13/10/2025	23/01/2026	54.668	865.972.864,71	86,62	58,94	21,35	8,63%
23/01/2026	20/02/2026	54.091	845.820.327,93	86,62	58,23	22,24	8,63%
20/02/2026	24/03/2026	53.479	820.932.223,04	86,62	57,46	23,26	8,62%
24/03/2026	23/04/2026	52.896	799.696.529,46	86,62	56,65	24,21	8,62%
23/04/2026	21/05/2026	52.345	778.882.786,10	86,62	56,03	25,10	8,61%
21/05/2026	22/06/2026	51.709	754.760.817,73	86,62	55,25	26,11	8,60%
22/06/2026	24/07/2026	51.106	731.498.016,27	86,62	54,51	27,12	8,59%
24/07/2026	21/08/2026	50.446	712.764.764,12	86,62	53,84	28,01	8,59%
21/08/2026	23/09/2026	49.680	690.719.400,55	86,62	53,07	29,06	8,59%

14. Stratification

Collection Period		Distribution by New and Used Car Loans								Distribution by Borrower Type							
		New Car Loans				Used Car Loans				Physical Person ("Persone Fisiche")				Legal Person ("Persone giuridiche")			
		By Number	%	By NPV	%	By Number	%	By NPV	%	By Number	%	By NPV	%	By Number	%	By NPV	%
13/10/2025	23/01/2026	21.718	39,73%	421.411.748,90	48,66%	32.950	60,27%	444.561.115,81	51,34%	46.683	85,39%	716.884.356,02	82,78%	7.985	14,61%	149.088.508,69	17,22%
23/01/2026	20/02/2026	21.535	39,81%	412.873.823,63	48,81%	32.556	60,19%	432.946.504,30	51,19%	46.684	86,31%	716.884.356,00	84,76%	7.407	13,69%	128.935.971,93	15,24%
20/02/2026	24/03/2026	21.324	39,87%	401.604.456,43	48,92%	32.155	60,13%	419.327.766,61	51,08%	45.676	85,41%	681.085.539,98	82,96%	7.803	14,59%	139.846.683,06	17,04%
24/03/2026	23/04/2026	21.125	39,94%	392.078.451,75	49,03%	31.771	60,06%	407.618.077,71	50,97%	45.190	85,43%	664.297.296,40	83,07%	7.706	14,57%	135.399.233,06	16,93%
23/04/2026	21/05/2026	20.932	39,99%	382.418.382,57	49,10%	31.413	60,01%	396.464.403,53	50,90%	44.722	85,44%	647.524.645,22	83,14%	7.623	14,56%	131.358.140,88	16,86%
21/05/2026	22/06/2026	20.674	39,98%	370.743.304,65	49,12%	31.035	60,02%	384.017.513,08	50,88%	44.189	85,46%	627.945.272,71	83,20%	7.520	14,54%	126.815.545,02	16,80%
22/06/2026	24/07/2026	20.446	40,01%	359.918.121,48	49,20%	30.660	59,99%	371.579.894,79	50,80%	43.693	85,49%	608.881.948,97	83,24%	7.413	14,51%	122.616.067,30	16,76%
24/07/2026	21/08/2026	20.097	39,84%	351.174.953,19	49,27%	30.349	60,16%	361.589.810,93	50,73%	43.116	85,47%	594.040.440,62	83,34%	7.330	14,53%	118.724.323,50	16,66%
21/08/2026	23/09/2026	19.722	39,70%	340.930.949,80	49,36%	29.958	60,30%	349.788.450,75	50,64%	42.463	85,47%	576.600.639,34	83,48%	7.217	14,53%	114.118.761,21	16,52%

Collection Period		Distribution of portfolio by payment type								Distribution by Geographic Area											
		Direct Debit Loans (RID)				Postal Account Loans (BP)				North				Centre				South			
		By Number	%	By NPV	%	By Number	%	By NPV	%	By Number	%	By NPV	%	By Number	%	By NPV	%	By Number	%	By NPV	%
13/10/2025	23/01/2026	54.127	99,01%	860.406.436,88	99,36%	541	0,99%	5.566.427,83	0,64%	23.623	43,21%	396.931.092,60	45,84%	16.930	30,97%	248.359.160,93	28,68%	14.115	25,82%	220.682.611,18	25,48%
23/01/2026	20/02/2026	53.553	99,01%	840.294.175,14	99,35%	538	0,99%	5.526.152,79	0,65%	23.357	43,18%	387.468.929,73	45,81%	16.776	31,01%	243.093.286,59	28,74%	13.958	25,80%	215.258.111,61	25,45%
20/02/2026	24/03/2026	52.939	98,99%	815.492.241,74	99,34%	540	1,01%	5.439.981,30	0,66%	23.063	43,13%	375.732.674,28	45,77%	16.602	31,04%	236.360.617,74	28,79%	13.814	25,83%	208.838.931,02	25,44%
24/03/2026	23/04/2026	52.355	98,98%	794.232.432,52	99,32%	541	1,02%	5.464.096,94	0,68%	22.773	43,05%	365.848.173,45	45,75%	16.442	31,08%	230.355.541,11	28,81%	13.681	25,86%	203.492.814,90	25,45%
23/04/2026	21/05/2026	51.805	98,97%	773.522.085,00	99,31%	540	1,03%	5.360.701,10	0,69%	22.502	42,99%	355.669.948,19	45,66%	16.286	31,11%	224.807.909,04	28,86%	13.557	25,90%	198.404.928,87	25,47%
21/05/2026	22/06/2026	51.171	98,96%	749.449.473,25	99,30%	538	1,04%	5.311.344,48	0,70%	22.171	42,88%	343.687.192,60	45,54%	16.107	31,15%	218.344.955,62	28,93%	13.431	25,97%	192.728.669,51	25,54%
22/06/2026	24/07/2026	50.562	98,94%	726.141.044,67	99,27%	544	1,06%	5.356.971,60	0,73%	21.869	42,79%	332.274.801,46	45,42%	15.946	31,20%	212.051.228,99	28,99%	13.291	26,01%	187.171.985,82	25,59%
24/07/2026	21/08/2026	49.906	98,93%	707.485.497,58	99,26%	540	1,07%	5.279.266,54	0,74%	21.552	42,72%	322.808.011,40	45,29%	15.746	31,21%	206.951.708,78	29,04%	13.148	26,06%	183.005.043,94	25,68%
21/08/2026	23/09/2026	49.142	98,92%	685.423.089,44	99,23%	538	1,08%	5.296.311,11	0,77%	21.193	42,66%	312.698.251,56	45,27%	15.514	31,23%	200.665.674,90	29,05%	12.973	26,11%	177.355.474,09	25,68%

15. Top 10 Debtors by NPV

Collection Period		1		2		3		4		5	
		By NPV	%	By NPV	%	By NPV	%	By NPV	%	By NPV	%
13/10/2025	23/01/2026	458.214,37	0,05%	417.488,42	0,05%	369.643,40	0,04%	359.106,79	0,04%	344.397,40	0,04%
23/01/2026	20/02/2026	589.488,34	0,07%	505.950,16	0,06%	394.937,36	0,05%	367.279,20	0,04%	364.849,53	0,04%
20/02/2026	24/03/2026	577.738,33	0,07%	499.279,20	0,06%	393.231,85	0,05%	359.760,75	0,04%	353.436,50	0,04%
24/03/2026	23/04/2026	565.693,12	0,07%	493.478,25	0,06%	391.250,71	0,05%	352.070,70	0,04%	341.836,11	0,04%
23/04/2026	21/05/2026	528.383,21	0,07%	488.552,36	0,06%	388.995,81	0,05%	344.220,30	0,04%	330.057,96	0,04%
21/05/2026	22/06/2026	516.953,70	0,07%	481.805,62	0,06%	387.231,69	0,05%	336.571,50	0,04%	318.453,05	0,04%
22/06/2026	24/07/2026	505.451,83	0,07%	476.065,74	0,07%	385.445,06	0,05%	328.877,85	0,04%	306.777,57	0,04%
24/07/2026	21/08/2026	493.499,28	0,07%	471.072,27	0,07%	383.137,01	0,05%	320.911,05	0,05%	294.826,02	0,04%
21/08/2026	23/09/2026	481.948,73	0,07%	464.312,70	0,07%	381.435,68	0,06%	313.185,60	0,05%	283.071,57	0,04%

Collection Period		6		7		8		9		10	
		By NPV	%	By NPV	%	By NPV	%	By NPV	%	By NPV	%
13/10/2025	23/01/2026	341.412,27	0,04%	324.723,87	0,04%	289.336,44	0,03%	256.582,73	0,03%	249.519,31	0,03%
23/01/2026	20/02/2026	292.528,77	0,03%	279.458,55	0,03%	271.815,27	0,03%	234.435,72	0,03%	221.459,44	0,03%
20/02/2026	24/03/2026	285.708,21	0,03%	278.277,16	0,03%	269.758,30	0,03%	231.618,84	0,03%	220.281,72	0,03%
24/03/2026	23/04/2026	278.738,60	0,03%	276.931,14	0,03%	267.590,13	0,03%	229.107,00	0,03%	218.993,56	0,03%
23/04/2026	21/05/2026	275.425,50	0,04%	271.626,01	0,03%	265.312,71	0,03%	226.903,44	0,03%	217.596,03	0,03%
21/05/2026	22/06/2026	274.207,94	0,04%	264.681,34	0,04%	263.219,35	0,03%	224.018,37	0,03%	216.390,99	0,03%
22/06/2026	24/07/2026	272.978,78	0,04%	261.112,74	0,04%	257.691,08	0,04%	221.570,86	0,03%	215.175,71	0,03%
24/07/2026	21/08/2026	271.442,00	0,04%	258.802,53	0,04%	250.466,30	0,04%	219.305,51	0,03%	213.753,45	0,03%
21/08/2026	23/09/2026	270.263,05	0,04%	256.718,92	0,04%	243.438,90	0,04%	216.412,62	0,02%	212.568,96	0,03%

16. SWAP

Payment Date	CAAB Swap				CAAB Swap			
	Notional Amount	Floating Rate	Floating Rate Day Count Fraction	Floating Rate Payments	Notional Amount	Fixed Rate	Fixed Rate Day Count Fraction	Fixed Rate Payments
16/02/2026	933.200.000,00	2,064%	0,252778	4.868.815,47	933.200.000,00	2,170%	0,252778	5.118.861,22
16/03/2026	865.668.492,00	1,968%	0,077778	1.325.049,91	865.668.492,00	2,170%	0,077778	1.461.056,04
15/04/2026	844.217.657,00	1,940%	0,083333	1.364.818,55	844.217.657,00	2,170%	0,083333	1.526.626,93
15/05/2026	821.369.583,50	2,003%	0,083333	1.371.002,73	821.369.583,50	2,170%	0,083333	1.485.310,00
15/06/2026	797.908.180,50	1,972%	0,086111	1.354.936,75	797.908.180,50	2,170%	0,086111	1.490.980,09
15/07/2026	776.791.742,50	2,129%	0,083333	1.378.158,02	776.791.742,50	2,170%	0,083333	1.404.698,40
17/08/2026	753.260.787,50	2,270%	0,091667	1.567.410,16	753.260.787,50	2,170%	0,091667	1.498.361,25
15/09/2026	730.407.601,70	2,206%	0,080556	1.297.974,89	730.407.601,70	2,170%	0,080556	1.276.793,07
15/10/2026	712.059.725,72	2,388%	0,083333	1.416.998,85	712.059.725,72	2,170%	0,083333	1.287.641,34

Payment Date	CACIB STANDBY SWAP				CACIB STANDBY SWAP (II)			
	Notional Amount	Floating Rate*	Floating Rate Day Count Fraction	Floating Rate Payments	Notional Amount	Fixed Rate*	Fixed Rate Day Count Fraction	Fixed Rate Payments
16/02/2026	-	-	-	-	-	-	-	-
16/03/2026	-	-	-	-	-	-	-	-
15/04/2026	-	-	-	-	-	-	-	-
15/05/2026	-	-	-	-	-	-	-	-
15/06/2026	-	-	-	-	-	-	-	-
15/07/2026	-	-	-	-	-	-	-	-
17/08/2026	-	-	-	-	-	-	-	-
15/09/2026	-	-	-	-	-	-	-	-
15/10/2026	-	-	-	-	-	-	-	-

* Each Period End Date commencing after the occurrence of an Early Termination Date in respect of the CAAB Swap Transaction following the service of a CAAB Default Notice